

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JANUARY 9, 2008

DEPARTMENT: HUMAN RESOURCES

DIRECTOR: CLAUDETTE ENUS

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval to renew the contract with AIG for Stop-Loss Insurance (\$366,000 - Self-insurance Internal Service Fund)

Fiscal Impact

☐

No Impact

☐

Augmentation Required

☒

Budget Funds Available

Amount: \$366,000.00

Funding Source: Self-insurance Internal Service Fund

Dept./Division: Human Resources/Insurance Services Division

PURPOSE/BACKGROUND:

The Consumer Driven Health Plan (CDHP) is partially a self-funded plan. Stop loss insurance is obtained to limit the exposure on a claims perspective. The net percentage increase over 2007 is 13.0%. Average increases are averaging 21% for a plan of our size and experience. This renewal is reflective of the success of the Large Case Management and Wellness programs currently in place at the City of Las Vegas. AIG is the current stop loss provider; this represents a renewal for 2008.

RECOMMENDATION:

Approve to renew the contract with AIG for stop loss insurance

BACKUP DOCUMENTATION:

1. Lockton Recommendation
2. Stop Loss Comparison

Motion made by GARY REESE to Approve Items 9-36 and 38-42

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)